

Fiji Roads Authority

CONTENTS

Page

Principal

Fiji Roads Authority Act 2012 (No 2 of 2012)

Table of Provisions	255,021
Table of Amendments	255,101
Fiji Roads Authority Act 2012	255,201

[150,225 x 220px box]

Fiji Roads Authority

CONTENTS

Page

Principal

Fiji Roads Authority Act 2012 (No 2 of 2012)

1202 Table of Provisions

125101 Table of Amendments

125201 Fiji Roads Authority Act 2012

[The next page is 255,021]

Fiji Roads Authority Act 2012

TABLE OF PROVISIONS

<i>Section</i>	<i>Title</i>	<i>Paragraph</i>
PART 1 — PRELIMINARY		
1	Short title and commencement	[FRA 1]
2	Interpretation	[FRA 2]
3	Objectives of this Act	[FRA 3]
PART 2 — ESTABLISHMENT, FUNCTIONS AND POWERS		
4	Establishment of the Authority	[FRA 4]
5	Composition of the Authority	[FRA 5]
6	Functions of the Authority	[FRA 6]
7	Powers of the Authority	[FRA 7]
8	Delegation of powers	[FRA 8]
9	Resignation and removal	[FRA 9]
10	Vacation of office	[FRA 10]
11	Meetings and proceedings of the Authority	[FRA 11]
12	Authority may invite others to meetings	[FRA 12]
13	Disclosure of interest	[FRA 13]
14	Minutes	[FRA 14]
15	Common seal	[FRA 15]
16	Procurement process and plan	[FRA 16]
17	Minister may give directions	[FRA 17]
PART 3 — TRANSFER AND ACQUISITIONS OF ASSETS AND LIABILITIES		
18	Transfer of assets, interests and liabilities	[FRA 18]
19	Transfer of employees	[FRA 19]
20	Rights of transferred employees	[FRA 20]
21	Existing contracts	[FRA 21]
22	Continuation of proceedings	[FRA 22]
23	No benefit in respect of abolition or reorganisation of office	[FRA 23]
PART 4 — MANAGEMENT AND FINANCE OF AUTHORITY		
24	Appointment of Chief Executive Officer	[FRA 24]
25	Functions of the Chief Executive Officer	[FRA 25]
26	Appointment of staff	[FRA 26]
27	Funds of the Authority	[FRA 27]

<i>Section</i>	<i>Title</i>	<i>Paragraph</i>
PART 5 — REPORTING AND ACCOUNTABILITY		
28	Financial year	[FRA 28]
29	Half yearly reports [<i>Repealed</i>]	[FRA 29]
30	Annual reports	[FRA 30]
31	Corporate plan	[FRA 31]
32	Authority to have statement of corporate intent	[FRA 32]
33	Audit	[FRA 33]
PART 6 — TRANSITIONAL AND SAVINGS		
34	Establishment of the Fiji Roads Advisory Committee	[FRA 34]
35	Meetings and proceedings	[FRA 35]
36	Committee may invite others to meetings	[FRA 36]
37	Appointment of Change Manager [<i>Repealed</i>]	[FRA 37]
PART 7 — MISCELLANEOUS		
38	Regulations	[FRA 38]
38A	Indemnity	[FRA 38A]
39	Consequential	[FRA 39]

[The next page is 255,101]

Fiji Roads Authority Act 2012

TABLE OF AMENDMENTS

Fiji Roads Authority Act 2012 (No 2 of 2012)¹ commenced on 5 January 2012, as amended by:

Amending Legislation	Date of Commencement
Fiji Road Authority (Amendment) Decree 2012 (No 46 of 2012)	14 May 2012
Fiji Roads Authority (Amendment) Decree 2014 (No 27 of 2014)	5 August 2014
Fiji Roads Authority (Amendment) Act 2015 (No 5 of 2015)	17 July 2015
Public Enterprises Act 2019 (No 6 of 2019)	19 July 2019

¹ This was promulgated as Decree 2 of 2012. In accordance with section 3 of the Interpretation Act 1967, the word "Decree" used with reference to any such "Decree" in the title or provisions of any written law or in any document or legal proceeding may be replaced with the word "Act".

Public Works Authority Act 2002

TABLE OF CONTENTS

Part 1: Preliminary

Part 2: Functions and Powers

Part 3: Financial Provisions

Part 4: Miscellaneous

[The next page is 255,201]

AN ACT TO ESTABLISH THE FIJI ROADS AUTHORITY AND TO PROVIDE FOR ITS FUNCTIONS AND POWERS FOR THE PURPOSE OF MANAGING ROADS, AND FOR RELATED MATTERS.

[Long title am Decree 46 of 2012 s 2, opn 14 May 2012]

PART 1 — PRELIMINARY

[FRA 1] Short title and commencement

1 This Act may be cited as the Fiji Roads Authority Act 2012 and shall come into force on the date of its publication in the Gazette.

[s 1 am Decree 46 of 2012 s 2, opn 14 May 2012]

[FRA 2] Interpretation

2 In this Act, unless the context others requires—

Authority means the Fiji Roads Authority established under section 4;

[def am Decree 46 of 2012 s 2, opn 14 May 2012]

Change Manager

[def rep Decree 27 of 2014 s 2, opn 5 Aug 2014]

Chief Executive Officer means the person appointed under section 24 and includes the person acting in that office;

Committee means the Fiji Roads Advisory Committee established under section 34 of this Act;

[def am Decree 46 of 2012 s 3, opn 14 May 2012]

Department means the Department of National Roads;

Minister means the Minister responsible for the Fiji Roads Authority; and

[def subst Decree 27 of 2014 s 2, opn 5 Aug 2014; am Act 5 of 2015 s 2, opn 17 July 2015]

road or roads means all land and civil infrastructure constructed by any municipal council or Government body, or any other body authorised by a municipal council or Government body that is used as or facilitates a public right of passage for the movement of vehicles and pedestrians, including but not limited to—

- (a) the vehicle pavement from curb to curb, or where there is no curb, the roadside verges, drains and curbs;
- (b) road signs, road marker posts and other markings, including pedestrian crossings;
- (c) traffic islands;
- (d) bridges and culverts;
- (e) footpaths and pavements adjacent to a vehicle pavement;
- (f) street lights and traffic lights;
- (h) parking meters;
- (i) jetties; and
- (j) all national roads, municipal roads and such other public roads as may be determined by the Authority.

[def subst Decree 46 of 2012 s 4, opn 14 May 2012]

[FRA 3] Objectives of this Act

3 The principal objectives of this Act are to—

- (a) give effect to the reorganisation of the Department of National Roads; and

(b) make provision for the effective management and administration of the road systems.

[The next page is 255,401]

PART 2 — ESTABLISHMENT, FUNCTIONS AND POWERS

[FRA 4] Establishment of the Authority

4 This section establishes the Fiji Roads Authority, as a corporate body with perpetual succession and a common seal, and the Authority may—

- (a) sue and be sued;
- (b) acquire, hold and dispose of property;
- (c) enter into contract, agreement or other transactions; and
- (d) do all other acts that may be done in law by a body corporate.

[s 4 am Decree 46 of 2012 s 2, opn 14 May 2012]

[FRA 5] Composition of the Authority

5 (1) The Authority shall consist of 5 members appointed by the Minister responsible for public enterprises in writing subject to the approval of the Prime Minister.

[subs (1) subst Act 6 of 2019 s 69 and Sch 2, opn 19 July 2019]

(1A) The Minister responsible for public enterprises shall appoint a member of the Authority as Chairperson.

[subs (1A) insrt Act 6 of 2019 s 69 and Sch 2, opn 19 July 2019]

(2) The Chairperson and the other members of the Authority shall hold office for 3 years and are eligible for reappointment.

(2A) The Chief Executive Officer shall be an *ex officio* member of the Authority with no voting rights.

[subs (2A) insrt Act 5 of 2015 s 3, opn 17 July 2015]

(3) The Chairperson and members may be remunerated in a manner and at rates subject to terms and conditions determined by the Minister responsible for public enterprises.

[subs (3) am Act 6 of 2019 s 69 and Sch 2, opn 19 July 2019]

[FRA 6] Functions of the Authority

6 The Authority shall be responsible for all matters pertaining to construction, maintenance and development of roads in Fiji, including but not limited to the following—

- (a) managing (land provision, network planning, designing, constructing, maintaining, renewing and generally managing the use of) all roads;
- (b) traffic management (including road design, traffic signs and markings);
- (c) road safety (relating to provision and management of the road);
- (d) [Repealed]
- (e) the issuing of over-width, height and lengths limits;
- (f) planning and management of road survey and design;
- (g) provide advice, programme management services, design, supervision services for capital works programme; and
- (h) for such other matters, as the Minister may direct.

[s 6 am Decree 46 of 2012 s 5, opn 14 May 2012; Decree 27 of 2014 s 3, opn 5 Aug 2014]

[FRA 7] Powers of the Authority

7 The Authority shall have all such powers as may be reasonably necessary or convenient for the purpose of carrying out its functions under this Act and regulating its own procedure, including the power to determine and levy fees and charges, and to make and enforce by-laws.

[FRA 8] Delegation of powers

8 (1) The Authority may from time to time, by writing under the hand of the Chairperson, delegate to any person or committee any of the Authority's powers under this Act.

(2) A delegation under this section may be made to a specified person or committee or to the holder for the time being of a specified office or to the holders of a specified class.

(3) A delegation may be made subject to such restrictions and conditions as the Authority thinks fit, and may be made either generally or in relation to any particular case or class of cases.

(4) Any person or committee purporting to exercise any power of the Authority by virtue of a delegation under this section shall, when required to do so, produce evidence of his or her or its authority to exercise the power.

[FRA 9] Resignation and removal

9 (1) A member of the Authority may resign by giving written notice to the Minister responsible for public enterprises.

(2) The Minister responsible for public enterprises may, subject to the approval of the Prime Minister, at any time and for any reason, remove a member of the Authority by giving that member written notice of removal.

[s 9 subst Act 6 of 2019 s 69 and Sch 2, opn 19 July 2019]

[FRA 10] Vacation of office

10 (1) The office of a member shall become vacant if the member—

- (a) has been absent, without leave of the Authority, from 3 consecutive meetings of the Authority;
- (b) become or has, in Fiji or elsewhere, been declared bankrupt and has not been discharged;
- (c) has, in Fiji or elsewhere, been convicted of an offence that carries an imprisonment term of more than one year; or
- (d) has, in Fiji or elsewhere, been disqualified or suspended from practising his or her profession by any competent authority by reason of misconduct.

(2) The Authority may act notwithstanding a vacancy in its membership.

[FRA 11] Meetings and proceedings of the Authority

11 (1) The Chairperson shall preside at all meetings of the Authority, and if the Chairperson is not present at a meeting then the members present may for that particular meeting choose a member to preside as the Acting Chairperson in the absence of the Chairperson.

(2) At a meeting, 3 members shall form a quorum.

(3) Any issues raised or to be decided shall be decided by a majority of the votes of the members present and voting, and in the event of equality of votes, the Chairperson, or in his or her absence, the member presiding shall have a casting vote.

(4) The validity of any proceedings of the Authority shall not be affected by any vacancy amongst its members or by any defect in the appointment of any member.

(5) The Authority shall have a minimum of one meeting in each month.

[subs (5) insrt Act 5 of 2015 s 4, opn 17 July 2015]

[FRA 12] Authority may invite others to meetings

12 The Authority may invite a person to attend a meeting of the Authority for the purpose of advising it on any matter under discussion, but the person so attending shall have no vote at the meeting.

[FRA 13] Disclosure of interest

13 (1) A member of the Authority who is, directly or indirectly, interested in a matter under discussion by the Authority shall disclose to the Authority the fact and nature of his or her interest.

(2) A disclosure under subsection (1) shall be recorded in the minutes of the Authority.

(3) After a disclosure under subsection (1) the member in question—

(a) shall not take part in nor be present during any discussion, deliberation or decision of the Authority; but

(b) may be counted for the purpose of forming a quorum of the Authority.

(4) A member who fails to disclose his or her interest as required by subsection (1) commits an offence and shall be liable upon conviction to a fine not exceeding \$10,000 and to imprisonment of 5 years or to both.

[FRA 14] Minutes

14 (1) The Authority shall keep minutes of all meetings in a proper form.

(2) Any minutes, if duly signed by the Chairperson or person presiding, shall, in any legal proceedings, be admissible as evidence of the facts stated in them and a meeting of the Authority in respect of which the minutes have been so signed is deemed to have been duly convened and held and the members present at it to have been duly appointed to act.

[FRA 15] Common seal

15 (1) The Authority shall have a common seal of such design as it may decide.

(2) The common seal shall be kept by the Chairperson and its affixing shall be authenticated by any 2 members generally or specifically authorised by the Authority for the purpose, or by one such member and the Chairperson.

(3) All deeds, documents and other instruments purporting to be sealed with the common seal and authenticated in accordance with subsection (2) shall, unless the contrary is proved, be presumed to have been validly executed.

(4) The common seal of the Authority shall be officially and judicially noticed for all purposes.

[FRA 16] Procurement process and plan

16 (1) The Authority shall establish and implement a procurement process and plan for the procurement of all goods and services by the Authority.

(2) All goods and services procured by the Authority shall be in accordance with the procurement process and plan established by the Authority under subsection (1).

(3) The provisions of the Procurement Regulations 2010 shall not apply to the Authority.

[FRA 17] Minister may give directions

17 The Minister may, in his or her discretion, give directions to the Authority with

respect to the performance of the functions of the Authority, and the Authority shall comply with any such directions issued by the Minister.

[s 17 subst Decree 46 of 2012 s 6, opn 14 May 2012]

[The next page is 255,601]

PART 3 — TRANSFER AND ACQUISITIONS OF ASSETS AND LIABILITIES

[FRA 18] Transfer of assets, interests and liabilities

18 (1) As from the commencement of this Act, all assets, interests, rights, privileges, liabilities and obligations of—

(a) the State in relation to the Department; and

(b) municipal councils in relation to municipal roads,

shall immediately be transferred to and shall vest in the Authority without conveyance, assignment or transfer.

(2) Every right and liability vested in subsection (1) in the Authority may, on and after the commencement of this Act, be sued on, recovered or enforced by or against the Authority in its own name and it shall not be necessary for the Authority, the State or any municipal council to give notice to any person whose right or liability is affected by the vesting.

(3) On and after the commencement of this Act, any agreement relating to any property, rights or liabilities transferred to and vested in the Authority under subsection (1) to which the State or any municipal council was a party immediately before the commencement of this Act, whether in writing or otherwise, and whether or not of such a nature those rights and liabilities may be assigned by the State or any municipal council, shall have effect as if the Authority had been a party to the agreement.

(4) If a question arises as to whether any particular property, asset, interest, right, privilege, liability or obligation has been transferred to or vested in the Authority under subsection (1), a certificate signed by the Minister shall be conclusive evidence that the property, asset, interest, right, privilege, liability or obligation was or was not so transferred or vested.

[s 18 subst Decree 46 of 2012 s 7, opn 14 May 2012]

[FRA 19] Transfer of employees

19 (1) As from the commencement of this Act, all persons employed immediately before that date in the Department shall be transferred to the Authority.

(2) Until such time as terms and conditions, including rules as to the conduct and discipline of its employees are drawn up by the Authority, the terms and conditions of employees shall continue to apply to every person transferred under subsection (1).

[FRA 20] Rights of transferred employees

20 For the purposes of every enactment, law, award, determination, contract and agreement relating to the employment of a transferred employee, the contract of employment of that employee is deemed to have been unbroken and the period of employment is for all purposes deemed to have been a period with the Authority.

[FRA 21] Existing contracts

21 All deeds, bonds, agreements, instruments and arrangements to which the Department is a party subsisting immediately before the commencement of this Act shall continue in force after that date and shall be enforceable by or against the Authority as if the Authority had been named therein or had been a party thereto instead of the Department.

[FRA 22] Continuation of proceedings

22 Any action, arbitration, proceedings or cause of action that relates to a transferred asset, liability or employee and that immediately before the commencement of this Act is pending or existing by, against, or in favour of the Department, or to which the Department is a party, may be prosecuted and, without amendment of any writ, pleading or other documents, continued and enforced against, or in favour of the Authority.

[FRA 23] No benefit in respect of abolition or reorganisation of office

23 A person who is transferred to the Authority is not entitled to claim any benefit on the ground that he or she has been retired from the Department on account of abolition or reorganisation of office in consequence of the establishment and incorporation of the Authority.

[The next page is 255,801]

PART 4 — MANAGEMENT AND FINANCE OF AUTHORITY

[FRA 24] Appointment of Chief Executive Officer

24 (1) The Authority may appoint a suitably qualified person as the Chief Executive Officer of the Authority, in accordance with terms and conditions the Authority may approve.

[subs (1) am Decree 27 of 2014 s 4, opn 5 Aug 2014]

(2) The Chief Executive Officer may be appointed for a term not exceeding 3 years and is eligible for reappointment.

(3) [subs (3) rep Decree 27 of 2014, opn 5 Aug 2014]

[FRA 25] Functions of the Chief Executive Officer

25 (1) The Chief Executive Officer shall be responsible to the Authority for the management of the Authority.

(2) The Chief Executive Officer shall attend every meeting of the Authority, and if he or she, for any reason, is unable to attend a meeting, the Chief Executive Officer may, in consultation with the Chairperson, nominate an officer to attend on his or her behalf.

(3) The Chief Executive Officer shall not engage in any other business without the prior consent of the Authority.

[FRA 26] Appointment of staff

26 (1) The Authority shall appoint such officer, servants or agents as it considers necessary for the efficient exercise, performance and discharge of its duties.

(2) The officers appointed under this section shall be remunerated in a manner, and at rates subject to terms and conditions determined by the Authority.

[subs (2) am Decree 27 of 2014 s 5, opn 5 Aug 2014]

[FRA 27] Funds of the Authority

27 The funds of the Authority for the purposes of this Act shall consist of—

- (a) any money appropriated by Government;
- (b) rates, fees and other charges received by or on behalf of the Authority by virtue of this Act; and
- (c) any other money received by or on behalf of the Authority.

PART 4 — MANAGEMENT AND FINANCE

[FRA 24] Appointment of Chief Executive Officer

24. (1) The Authority may appoint a suitably qualified person to the office of Chief Executive Officer of the Authority, in accordance with terms and conditions determined by the Authority.

(2) The Chief Executive Officer may be appointed for a term of not more than five years and is eligible for reappointment.

[FRA 25] Functions of the Chief Executive Officer

25. (1) The Chief Executive Officer shall be responsible to the Authority for the management of the Authority.

(2) The Chief Executive Officer shall attend all meetings of the Authority, and if he or she for any reason is unable to attend, the Chief Executive Officer may, in consultation with the Chairperson, nominate an officer to attend on his or her behalf.

(3) The Chief Executive Officer shall not engage in any other business without the prior consent of the Authority.

[FRA 26] Appointment of staff

26. (1) The Authority shall [The next page is 256,001] consider necessary for the efficient exercise, performance and discharge of its duties.

(2) The officers appointed under this section shall be remunerated in a manner and at the subject to terms and conditions as determined by the Authority.

[FRA 27] Funds of the Authority

27. The funds of the Authority shall consist of—
(a) any amount received by the Authority from the sale of any property or the disposal of any asset;
(b) any amount received by the Authority from the sale of any property or the disposal of any asset;
(c) any amount received by the Authority from the sale of any property or the disposal of any asset;

PART 5 — REPORTING AND ACCOUNTABILITY

[FRA 28] Financial year

28 The Authority's financial year shall be from 1 January to 31 December of each year.

[FRA 29] Half yearly reports

29 [s 29 rep Act 6 of 2019 s 69 and Sch 2, opn 19 July 2019]

[FRA 30] Annual reports

30 (1) Within 4 months after the end of each financial year, the Authority shall in accordance with its statement of corporate intent prepare a report of its activities during that financial year.

[subs (1) am Decree 27 of 2014 s 6, opn 5 Aug 2014]

(2) The Authority shall send a copy of the annual report to the Minister who shall cause it to be laid before Cabinet as soon as practicable.

(3) The annual report required by subsection (1) shall contain, among other things—

- (a) an audited statement of accounts prepared in accordance with generally accepted accounting practice as determined by the Fiji Institute of Accountants;
- (b) a statement of financial performance, including a statement of the financial position of the Authority;
- (c) a statement of cash flows;
- (d) such other information as is required to give a true and fair view of the Authority's financial affairs; and
- (e) a copy of the auditor's report.

(4) The annual report shall include the information required by the Authority's statement of corporate intent to be given in it.

[FRA 31] Corporate plan

31 (1) The Authority shall in each year publish a corporate plan setting out plans for the future operations of the Authority and shall act in accordance with it.

(2) The Minister may issue guidelines as to the format and content of the corporate plan and the Authority shall comply with the guidelines except as otherwise agreed in writing by the Minister.

(3) A corporate plan shall, except as otherwise agreed in writing by the Minister, contain—

- (a) a forecast of profit and loss accounts, balance sheets and cash flows for the current and following 2 financial years; and
- (b) a statement of the assumptions on which the forecasts are based.

(4) The corporate plan shall be consistent with the Authority's statement of corporate intent.

[FRA 32] Authority to have statement of corporate intent

32 (1) The Authority shall, in each year, publish a statement of corporate intent containing a summary of the corporate plan and setting out the financial and non-financial performance targets of the Authority for that year.

(2) In addition to the matters mentioned in subsection (1), the statement of corporate intent shall include—

- (a) an outline of the objectives of the Authority;
- (b) an outline of the nature and scope of the activities proposed to be undertaken by the Authority;
- (c) an outline of the Authority's main undertakings;
- (d) an outline of the borrowings made and proposed to be made by the Authority, and the corresponding sources of funds;
- (e) an outline of the Authority's policies and procedures relating to the acquisition and disposal of major assets;
- (f) a description of the Authority's accounting policies;
- (g) a description of the financial information to be given to the Minister in the annual report;
- (h) a description of measures by which the performance of the Authority may be judged in relation to its objectives, in addition to the performance targets required by subsection (1); and
- (i) such other matters as are agreed by the Minister and the Authority or are directed by the Minister to be included in the statement of corporate intent.

[subs (2) am Act 6 of 2019 s 69 and Sch 2, opn 19 July 2019]

(3) The Minister may, in writing, exempt the Authority from including in its statement of corporate intent any matter, or any aspect of a matter, mentioned in subsection (2).

[FRA 33] Audit

33 (1) The Authority is required to be audited at least once a year.

(2) The audit is to be conducted in accordance with the Audit Act 1969 and the Financial Management Act 2004, except where the audit is conducted by a person appointed by the Authority under subsection (3).

(3) The audit is to be conducted by—

- (a) the Auditor-General or a person authorised or contracted under the Audit Act 1969 to carry it out, unless the Authority is exempted from audit under that Act by the Regulations; or
 - (b) a person appointed by the Authority, if the Authority is so exempted from audit under the Audit Act 1969.
- (4) The person appointed by the Authority under subsection 3(b) is to be—
- (a) a person that the Minister responsible for finance directs the Authority in writing to appoint; or
 - (b) if the Minister responsible for finance gives no such directions, the person chosen by the Authority.

[The next page is 256,201]

PART 6 — TRANSITIONAL AND SAVINGS

[FRA 34] Establishment of the Fiji Roads Advisory Committee

34 (1) Until such time as the members of the Authority are appointed by the Minister under Part 2, the functions of the Authority shall be performed, and the powers of the Authority shall be exercised, by the Fiji Roads Advisory Committee which shall consist of a Chairperson and 4 other members appointed by the Minister.

[subs (1) am Decree 46 of 2012 s 3, opn 14 May 2012; Decree 27 of 2014 s 7, opn 5 Aug 2014]

(2) The Chairperson and members of the Committee shall hold office until such time as the Authority is appointed.

(3) The Minister may, in his or her discretion, give directions to the Committee with respect to the performance of the functions of the Authority by the Committee, and the Authority shall comply with any such directions issued by the Minister.

[FRA 35] Meetings and proceedings

35 (1) At all meetings, 3 members shall form a quorum.

[subs (1) am Decree 27 of 2014 s 8, opn 5 Aug 2014]

(2) The Chairperson shall preside at all meetings of the Committee.

(3) Any issues raised or to be decided shall be decided by a majority of the votes of the members present and voting, and in the event of equality of votes, the Chairperson, shall have a casting vote.

(4) The validity of any proceedings of the Committee shall not be affected by any vacancy amongst its members or by any defect in the appointment of any member.

[FRA 36] Committee may invite others to meetings

36 The Committee may invite a person to attend a meeting of the Committee for the purpose of advising it on any matter under discussion, but the person so attending shall have no vote at the meeting.

[FRA 37] Appointment of Change Manager

37 [s 37 rep Decree 27 of 2014 s 9, opn 5 Aug 2014]

PART 6 - THE FIJI BANKING AUTHORITY

[FRA 54] Establishment of the Fiji Banks Authority

54. (1) There shall be established a body to be known as the Fiji Banks Authority (the Authority) consisting of the members specified in section 55. (2) The Authority shall be a body corporate with perpetual succession and the power to acquire, hold and dispose of immovable and movable property and to sue and be sued.

55. (1) The Authority shall consist of 10 members, 5 of whom shall be appointed by the Minister and 5 other members appointed by the Governor-General. (2) The Minister may, in his or her discretion, give directions to the Authority with respect to the performance of the functions of the Authority by the Minister, and the Authority shall comply with any such directions issued by the Minister.

[FRA 55] Meetings and proceedings

55. (1) At all meetings 3 members shall form a quorum.

(2) The Chairman shall preside at all meetings of the Authority.

56. Any resolution or to be decided shall be decided by a majority of the votes of the members present and voting, and in the event of equality of votes, the Chairman shall have a casting vote.

57. The validity of any proceeding of the Authority shall not be affected by any defect amongst its members or by any defect in the appointment of any member.

[FRA 56] Committee may invite others to meetings

56. The Authority may invite a person to attend a meeting of the Authority for the purpose of allowing it to be heard on any matter under discussion, but the person so attending shall have no vote at the meeting.

[FRA 57] Appointment of Change Manager

57. (1) The Authority shall appoint a change manager for each of the banks.

PART 7 — MISCELLANEOUS

[FRA 38] Regulations

38 The Minister may make regulations to give effect to the provisions of this Act.

[FRA 38A] Indemnity

38A (1) Neither the Committee, the Authority nor any officer, servant, workman or labourer employed or engaged by the Committee, or the Authority shall be liable for any action, suit, proceeding, dispute or challenge in any court, tribunal or any other adjudicating body for or in respect of any act or omission done in the exercise or non-exercise of the powers conferred by or duties prescribed under the provisions of this Act or any other written law.

[subs (1) am Decree 27 of 2014 s 10, opn 5 Aug 2014]

(2) Notwithstanding anything contained in subsection (1), the Minister may on an *ex-gratia* basis grant compensation to any person who has suffered any injury or damage to property, caused either directly or indirectly by any act or omission done in the exercise or non-exercise of the powers conferred by or duties prescribed under the provisions of this Act or any other written law.

[s 38A insrt Decree 46 of 2012 s 8, opn 14 Mar 2012]

[FRA 39] Consequential

39 This Act has effect notwithstanding any provision of any written law, and accordingly, to the extent that there is any inconsistency between this Act and any other written law, this Act prevails.

PART 7 - MISCELLANEOUS

[FR 238] Regulations

38. The Minister may make regulations to give effect to the provisions of this Act.

[FR 238A] Indemnity

38A. (1) Neither the Commissioner, the Authority nor any officer or other person employed by the Authority shall be liable for any loss or damage caused by or in respect of any act or omission done in the exercise of his or her duties prescribed under the provisions of this Act or any other law.
(2) Where a person is held liable for any loss or damage caused by or in respect of any act or omission done in the exercise of his or her duties prescribed under the provisions of this Act or any other law, the person shall be entitled to be indemnified by the Authority for the amount of the loss or damage so caused.

(3) Where a person is held liable for any loss or damage caused by or in respect of any act or omission done in the exercise of his or her duties prescribed under the provisions of this Act or any other law, the person shall be entitled to be indemnified by the Authority for the amount of the loss or damage so caused.

[FR 239] Consequential

39. The Act has effect notwithstanding any inconsistency between the Act and any other law.

[The next page is 290,001]